

West Suffolk Council summary of car park costs 2023 to 2024

Expenditure	Actuals
Employees	£305,474.35
Premises	£1,200,645.66
Transport	£16,044.73
Supplies and services	£331,183.08
Third party payments	£327,502.73
Support services	£144,364.24
Asset rents - depreciation	£289,096.13
Total expenditure	£2,614,310.92
Income	
Parking fees	£5,278,396.86
Other income	£590,068.15
Total income	£5,868,465.01
Net surplus	£3,254,154.09

West Suffolk Council uses car parking charges from its off-street parking to make sure its car parks can be improved, create new facilities, ensure efficient management of the flow of traffic on our streets, provide safe places for vehicles and a proper balance between short and long stay places so there are spaces when and where people need them.

The income from our car parks, once the costs of running them are taken into account, is put into the council's general fund from which we pay for many services related to the use of roads, transport and work to support our town centres. Below are some examples of where any car parking surplus might usually be spent:

	2023 to 2024 actuals
Street cleansing	£2,857,861
District highways services	£901,381
Street furniture	£335,906
Land drainage and associated works	£123,596
CCTV	£415,977
	£4,634,721

Due to a revaluation and reclassification of car park assets, depreciation increased from the budgeted £89,138 to £289,096 for 2023-2024. This is an accounting adjustment only but which artificially deflates the net surplus above in comparison to previous years.